

Construction Workers' Pension Scheme Annual Contribution Rates



New weekly contribution rates commencing 1st February 2023

We have listed the rates payable for Pension, Death in Service and Sick Pay contributions below. These weekly rates (listed below), are detailed under the Sectoral Employment Order (Construction Sector) 2021.

Standard Weekly Contributions	Employer Contribution	Member Contribution	Total
Pension Contribution	€29.22	€19.50*	€48.72
Death in Service Contribution	€1.17	€1.17*	€2.34
Sick Pay Contribution	€1.27	€0.63	€1.90
Standard Contribution Total	€31.66	€21.30	€52.96

*Contributions for pension and death in service benefits are made before PAYE is calculated.

There is 100% allocation to members' funds from pension contributions paid.

We facilitate the collection of some voluntary weekly industry deductions for Construction Workers' Health Trust and the Benevolent Funds. These can be paid as a combined payment with the Pension, Death in Service and Sick Pay contributions.

Voluntary Weekly Contributions	Employer Contribution	Member Contribution	Total
Construction Workers' Health Trust	€0.00	€1.00	€1.00
Employer Benevolent Fund Contribution	€0.19	€0.00	€0.19
Employee Benevolent Fund Contribution	€0.00	€0.50	€0.50
Total Contribution	€31.85	€22.80	€54.65

Sick Pay Benefit

- This benefit is paid for a maximum of 50 working days in any calendar year.
- Daily Amount: €48
- Weekly Amount: €240
- Sick Pay Benefit cover is extended until age 70 for active members.
- Benefit is not paid for weekend and/or public holidays.

Death in Service

- This benefit is €100,000 plus the value of the members' pension account.
- An additional €5,000 for each eligible child is also payable.
- Death in Service cover is extended until age 70 for active members.
- Payment is subject to strict rules and conditions.

You can pay your monthly pension schedules online. We also accept payroll uploads through our secure online payment system. Contact our team to learn more about your online options.

If your employees fall under the terms of the Sectoral Employment Orders (SEO) and are not registered with CWPS, it is imperative to provide them with the same cover and high standard of benefits as other workers.

CWPS is also open to your office staff/direct employee (between age 15-70) who can enjoy the full benefits provided to your specified workers and we will be happy to facilitate their membership application. Simply register online or contact us for more information.

For more information, please contact us: www.cwps.ie | info@cwps.ie | (01) 497 7663