

Scheme Year 2019-2020 Contribution Rates

The Scheme year **2019-2020** runs from **1st October 2019 to 30th September 2020.**

Below are the weekly contribution rates agreed in the Sectoral Employment Orders (SEOs) effective from 1st October 2019

Standard Contribution Rate

	Employer contribution	Member contribution	Total
Pension Contribution	€27.35	€18.24*	€45.59
Death in Service Contribution	€1.14	€1.14*	€2.28
Sick Pay Contribution	€1.30	€0.65	€1.95
Standard Contribution Total	€29.79	€20.03	€49.82

Standard Plus Voluntary Rate

CWPS facilitates the collection of some voluntary weekly industry deductions for Construction Workers Health Trust and the Benevolent Funds and these can be paid as a combined payment with the Pension, Sick Pay and Death in Service contributions.

	Employer contribution	Member contribution	Total
Construction Workers Health Trust	€0.00	€1.00	€1.00
Benevolent Funds	€0.19	€0.50	€0.69
Overall Total	€29.98	€21.53	€51.51

There is 100% allocation to members' funds from pension contributions paid.



*** Contributions for pension and death in service are made before PAYE is calculated.**

You can now pay your monthly pension schedules on-line.

For more information please visit www.cwps.ie or call 01-4071488

SICK PAY BENEFIT

Daily amount €44.00 - Weekly amount €220.00

This benefit is currently paid for a maximum of 50 working days in any calendar year.

Sick Pay benefit is payable up to age 66 for active members.

Benefit is not paid for weekends and/or Public holidays.

DEATH IN SERVICE BENEFIT

This benefit is currently €100,000 plus the value of the member's pension account.

An additional €3,175 for each eligible child is also payable.

Death in Service cover is extended to age 66 for active members.

Subject to certain conditions being satisfied, a member may be entitled to a reduced Death in Service benefit of €50,000 if they died within 4 weeks of leaving paid service.

Payment is subject to scheme rules and conditions.



If you currently have employees who fall under the terms of the legislation and are not registered with CWPS, under the SEOs it is imperative to provide them with the same cover and high standard of benefits as other workers. CWPS is also open to your office staff who can enjoy the full benefits provided to your specified workers and we will be happy to facilitate their membership application. All you have to do is register these employees through your normal process or download the membership form from our website www.cwps.ie and send it to us.

For further information about the Scheme please visit
www.cwps.ie,
email info@cwps.ie
or call 01-497 7663