

CONSTRUCTION WORKERS PENSION SCHEME

Contributions rates from 2006 to 2011

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Under the terms of the Registered Employment Agreement the pension contribution rates are defined as 7% of the average basic Craft and Construction Operative wage rates agreed by CNJIC, applicable at September 30th each year.

In addition, the Scheme facilitates the collection of the remittances set out below on behalf of the social partner entities (the Benevolent Funds, the Construction Workers Health Trust, CIMA and EPACE) and these can be paid as a combined payment with the Pension, Sick Pay and Death in Service contributions.

Below are the weekly rates for Pension, Death in Service and Sick Pay contributions agreed by the Construction National Joint Industrial Council ("CNJIC") for the Construction & Electrical Industries from Scheme Years 2006 to 2011.

Year 2011 Building Industry

What the contributions are for	Employer's contribution	Employee's contribution	Total
Pension Benefit	€28.79	€19.20	€47.99
Death in Service Benefit	€1.11	€1.11	€2.22
Sick Pay	€1.37	€0.69	€2.06
Sub total	€31.27	€21.00	€52.27
Social Partner Entities	Employer's contribution	Employee's contribution	Total
Workers Health Trust	€0.00	€1.00	€1.00
Benevolent Funds	€0.19	€0.50	€0.69
CIMA	€0.32	€0.32	€0.64
Sub total	€0.51	€1.82	€2.33
Total	€31.78	€22.82	€54.60

Year 2011 Electrical Industry

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Pension Benefit	€28.79	€19.20	€47.99
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Workers Health Trust	€0.00	€1.00	€1.00
Benevolent Funds	€0.19	€0.50	€0.69
EPACE	€0.38	€0.38	€0.76
Sub total	€0.57	€1.88	€2.45
Total	€31.84	€22.88	€54.72

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Benevolent Funds	€0.19	€0.50	€0.69
EPACE	€0.38	€0.38	€0.76
Sub total	€0.57	€1.88	€2.45
Total	€31.84	€22.88	€54.72

Year 2008 Building Industry

What the contributions are for	Employer's contribution	Employee's contribution	Total
Pension Benefit	€28.09	€18.73	€46.82
Death in Service Benefit	€1.11	€1.11	€2.22
Sick Pay	€1.34	€0.67	€2.01
Sub total	€30.54	€20.51	€51.05
Social Partner Entities	Employer's contribution	Employee's contribution	Total
Workers Health Trust	€0.00	€1.00	€1.00
Benevolent Funds	€0.19	€0.50	€0.69
CIMA	€0.32	€0.32	€0.64
Sub total	€0.51	€1.82	€2.33
Total	€31.05	€22.33	€53.38

Year 2008 Electrical Industry

What the contributions are for	Employer's contribution	Employee's contribution	Total
Pension Benefit	€28.09	€18.73	€46.82
Death in Service Benefit	€1.11	€1.11	€2.22
Sick Pay	€1.34	€0.67	€2.01
Sub total	€30.54	€20.51	€51.05
Social Partner Entities	Employer's contribution	Employee's contribution	Total
Workers Health Trust	€0.00	€1.00	€1.00
Benevolent Funds	€0.19	€0.50	€0.69
EPACE	€0.38	€0.38	€0.76
Sub total	€0.57	€1.88	€2.45
Total	€31.11	€22.39	€53.50

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Year 2007 Building Industry

What the contributions are for	Employer's contribution	Employee's contribution	Total
Pension Benefit	€26.88	€17.92	€44.80
Death in Service Benefit	€1.11	€1.11	€2.22
Sick Pay	€1.28	€0.64	€1.92
Sub total	€29.27	€19.67	€48.94
Social Partner Entities	Employer's contribution	Employee's contribution	Total
Workers Health Trust	€0.00	€1.00	€1.00
Benevolent Funds	€0.19	€0.50	€0.69
CIMA	€0.32	€0.32	€0.64
Sub total	€0.51	€1.82	€2.33
Total	€29.78	€21.49	€51.27

Year 2007 Electrical Industry

What the contributions are for	Employer's contribution	Employee's contribution	Total
Pension Benefit	€26.88	€17.92	€44.80
Death in Service Benefit	€1.11	€1.11	€2.22
Sick Pay	€1.28	€0.64	€1.92
Sub total	€29.27	€19.67	€48.94
Social Partner Entities	Employer's contribution	Employee's contribution	Total
Workers Health Trust	€0.00	€1.00	€1.00
Benevolent Funds	€0.19	€0.50	€0.69
EPACE	€0.38	€0.38	€0.76
Sub total	€0.57	€1.88	€2.45
Total	€29.84	€21.55	€51.39

Year 2006 Building Industry

What the contributions are for	Employer's contribution	Employee's contribution	Total
Pension Benefit	€21.74	€14.50	€36.24
Death in Service Benefit	€1.11	€1.11	€2.22
Sick Pay	€1.23	€0.61	€1.84
Sub total	€24.08	€16.22	€40.30
Social Partner Entities	Employer's contribution	Employee's contribution	Total
Workers Health Trust	€0.00	€1.00	€1.00
Benevolent Funds	€0.19	€0.50	€0.69
CIMA	€0.32	€0.32	€0.64
Sub total	€0.51	€1.82	€2.33
Total	€24.59	€18.04	€42.63

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Year 2006 Electrical Industry

What the contributions are for	Employer's contribution	Employee's contribution	Total
Pension Benefit	€21.74	€14.50	€36.24
Death in Service Benefit	€1.11	€1.11	€2.22
Sick Pay	€1.23	€0.61	€1.84
Sub total	€24.08	€16.22	€40.30
Social Partner Entities	Employer's contribution	Employee's contribution	Total
Workers Health Trust	€0.00	€1.00	€1.00
Benevolent Funds	€0.19	€0.50	€0.69
EPACE	€0.38	€0.38	€0.76
Sub total	€0.57	€1.88	€2.45
Total	€24.65	€18.10	€42.75